

Market Analysis for P&C Companies Domiciled in P.R.
For the period ended: June 30, 2009 to 2013
Dollars in thousands

DIRECT PREMIUMS WRITTEN							
Company	For the Period Ended		Increase / (Decrease)		For the Period Ended		
	Jun-13	Jun-12	Amount	%	Jun-11	Jun-10	Jun-09
ACE Insurance Co.	34,479	38,421	(3,942)	-10.26%	37,216	30,934	33,260
Antilles Insurance Co.	-	22,445	(22,445)	-100.00%	14,258	16,422	17,762
Caribbean American Property Ins Co	26,946	27,157	(211)	-0.78%	28,492	17,845	18,112
Caribbean Alliance Ins Co	-	-	-	0.00%	-	-	50,629
Chartis Inc Co PR	52,161	58,389	(6,228)	-10.67%	61,576	64,970	64,259
Cooperativa D Seguros Multiples Pr	92,673	90,741	1,932	2.13%	87,145	86,527	85,196
Eastern America Insurance Company	-	-	-	0.00%	-	-	13,207
Integrand Assurance Co	39,232	40,310	(1,078)	-2.67%	41,244	39,067	39,141
Mapfre Pan Amer Ins Co	1,750	2,030	(280)	-13.77%	2,463	2,717	2,584
Mapfre Praico Ins Co	128,658	117,311	11,347	9.67%	127,511	99,998	98,299
Mapfre Preferred Risk Ins Co	16,925	14,792	2,133	14.42%	15,388	16,864	17,105
Multinational Insurance Co	17,895	14,258	3,636	25.50%	8,094	25,283	34,218
Newport Bonding & Surety Co	-	1,052	(1,052)	-100.00%	1,311	1,165	1,237
QBE Optima Ins Co	27,197	20,515	6,682	32.57%	14,328	11,692	10,839
Real Legacy Assur Co Inc	46,862	50,359	(3,496)	-6.94%	58,287	58,161	60,331
Richport Insurance Company	-	-	-	0.00%	-	-	-
Triple S Propiedad	77,168	79,332	(2,164)	-2.73%	69,394	70,819	70,670
Tower Bonding and Surety Co	1,182	1,395	(213)	-15.25%	1,476	1,370	1,382
United Surety & Indemnity Co	17,797	18,074	(277)	-1.53%	17,574	19,113	18,652
Universal Insurance Company	135,591	135,323	268	0.20%	135,451	138,536	80,966
Groups:							
Universal Group	135,591	135,323	268	0.20%	135,451	138,536	144,802
Cooperativa Group	139,535	141,099	(1,564)	-1.11%	145,432	144,688	145,527
MAPFRE Group	147,333	134,133	13,200	9.84%	145,362	119,578	117,988
Totals	\$ 716,517	\$ 731,903	\$ (15,386)	-2.10%	\$ 721,209	\$ 701,481	\$ 717,849

NET PREMIUMS WRITTEN							
Company	For the Period Ended		Increase / (Decrease)		For the Period Ended		
	Jun-13	Jun-12	Amount	%	Jun-11	Jun-10	Jun-09
ACE Insurance Co.	11,276	14,971	(3,695)	-24.68%	12,997	14,430	12,843
Antilles Insurance Co.	-	16,898	(16,898)	-100.00%	8,636	11,983	12,648
Caribbean American Property Ins Co	16,496	27,157	(10,661)	-39.26%	18,311	15,590	15,618
Caribbean Alliance Ins Co	-	-	-	0.00%	-	-	43,413
Chartis Inc Co PR	10,827	13,792	(2,965)	-21.50%	16,847	16,771	14,740
Cooperativa D Seguros Multiples Pr	90,135	88,228	1,906	2.16%	72,977	81,878	69,771
Eastern America Insurance Company	-	-	-	0.00%	-	-	13,038
Integrand Assurance Co	18,340	23,401	(5,061)	-21.63%	24,829	23,200	26,514
Mapfre Pan Amer Ins Co	474	551	(77)	-13.92%	693	765	729
Mapfre Praico Ins Co	87,576	78,655	8,922	11.34%	95,670	76,301	64,996
Mapfre Preferred Risk Ins Co	4,663	4,126	537	13.02%	4,270	4,686	4,804
Multinational Insurance Co	8,355	8,223	132	1.61%	8,094	25,283	34,218
Newport Bonding & Surety Co	-	1,052	(1,052)	-100.00%	1,311	1,165	1,237
QBE Optima Ins Co	12,286	12,437	(151)	-1.21%	9,628	8,974	8,007
Real Legacy Assur Co Inc	17,711	17,256	454	2.63%	28,539	18,885	25,815
Richport Insurance Company	-	-	-	0.00%	-	-	-
Triple S Propiedad	49,057	48,665	392	0.81%	38,392	41,438	41,185
Tower Bonding and Surety Co	1,182	1,395	(213)	-15.25%	1,476	1,370	1,382
United Surety & Indemnity Co	10,908	9,792	1,115	11.39%	10,052	11,200	11,549
Universal Insurance Company	102,427	103,171	(744)	-0.72%	101,065	107,770	57,840
Groups:							
Universal Group	102,427	103,171	(744)	-0.72%	101,065	107,770	114,291
Cooperativa Group	107,845	105,485	2,360	2.24%	101,515	100,763	95,586
MAPFRE Group	92,714	83,331	9,382	11.26%	100,633	81,752	70,529
Totals	\$ 441,713	\$ 469,770	\$ (28,057)	-5.97%	\$ 453,787	\$ 461,691	\$ 460,347

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NET PREMIUMS EARNED							
Company	For the Period Ended		Increase / (Decrease)		For the Period Ended		
	Jun-13	Jun-12	Amount	%	Jun-11	Jun-10	Jun-09
ACE Insurance Co.	11,664	14,858	(3,194)	-21.49%	13,777	13,915	12,070
Antilles Insurance Co.	-	13,994	(13,994)	-100.00%	10,819	11,933	11,004
Caribbean American Property Ins Co	16,333	15,718	615	3.91%	16,445	16,637	16,786
Caribbean Alliance Ins Co	-	-	-	0.00%	-	-	42,170
Chartis Inc Co PR	10,025	11,319	(1,294)	-11.44%	14,312	14,906	15,896
Cooperativa D Seguros Multiples Pr	80,613	77,062	3,550	4.61%	73,760	72,236	73,999
Eastern America Insurance Company	-	-	-	0.00%	-	-	14,332
Integrand Assurance Co	20,619	23,069	(2,450)	-10.62%	25,555	22,866	21,917
Mapfre Pan Amer Ins Co	509	618	(110)	-17.71%	737	766	687
Mapfre Praico Ins Co	69,674	71,923	(2,250)	-3.13%	69,529	72,861	79,552
Mapfre Preferred Risk Ins Co	4,102	4,201	(99)	-2.35%	4,512	4,710	4,870
Multinational Insurance Co	5,961	7,378	(1,417)	-19.20%	11,899	21,416	19,535
Newport Bonding & Surety Co	-	1,052	(1,052)	-100.00%	1,311	1,165	1,237
QBE Optima Ins Co	8,708	9,675	(967)	-10.00%	9,188	7,935	6,067
Real Legacy Assur Co Inc	20,313	19,321	993	5.14%	22,844	17,819	17,633
Richport Insurance Company	-	-	-	0.00%	-	-	-
Triple S Propiedad	50,181	45,770	4,411	9.64%	49,554	50,694	48,561
Tower Bonding and Surety Co	1,182	1,395	(213)	-15.25%	1,476	1,370	1,382
United Surety & Indemnity Co	11,257	10,190	1,068	10.48%	11,519	11,271	12,592
Universal Insurance Company	103,416	104,794	(1,379)	-1.32%	107,659	115,839	64,183
Groups:							
Universal Group	103,416	104,794	(1,379)	-1.32%	107,659	115,839	120,685
Cooperativa Group	100,926	96,383	4,543	4.71%	96,603	90,056	91,632
MAPFRE Group	74,285	76,743	(2,458)	-3.20%	74,778	78,337	85,110
Totals	\$ 414,556	\$ 432,336	\$ (17,779)	-4.11%	\$ 444,895	\$ 458,338	\$ 464,474

LOSSES INCURRED							
Company	For the Period Ended		Increase / (Decrease)		For the Period Ended		
	Jun-13	Jun-12	Amount	%	Jun-11	Jun-10	Jun-09
ACE Insurance Co.	4,525	2,346	2,179	92.88%	5,220	2,895	3,212
Antilles Insurance Co.	-	4,123	(4,123)	-100.00%	803	1,561	1,297
Caribbean American Property Ins Co	6,537	6,340	198	3.12%	7,522	8,160	9,037
Caribbean Alliance Ins Co	-	-	-	0.00%	-	-	23,606
Chartis Inc Co PR	1,521	2,192	(671)	-30.61%	2,892	2,307	2,874
Cooperativa D Seguros Multiples Pr	45,002	49,287	(4,286)	-8.70%	43,094	44,325	46,637
Eastern America Insurance Company	-	-	-	0.00%	-	-	9,414
Integrand Assurance Co	8,370	10,163	(1,793)	-17.65%	11,316	10,824	9,219
Mapfre Pan Amer Ins Co	283	319	(36)	-11.18%	483	427	207
Mapfre Praico Ins Co	25,158	29,363	(4,205)	-14.32%	28,638	33,997	42,683
Mapfre Preferred Risk Ins Co	2,727	2,621	105	4.02%	2,832	2,454	2,573
Multinational Insurance Co	1,749	1,879	(130)	-6.92%	6,498	8,204	5,700
Newport Bonding & Surety Co	-	157	(157)	-100.00%	262	291	309
QBE Optima Ins Co	4,777	5,062	(284)	-5.62%	4,559	4,316	3,151
Real Legacy Assur Co Inc	6,551	7,155	(604)	-8.44%	8,126	5,795	6,316
Richport Insurance Company	-	-	-	0.00%	-	-	-
Triple S Propiedad	24,147	20,563	3,584	17.43%	18,992	22,731	19,353
Tower Bonding and Surety Co	206	48	159	333.26%	20	15	(2)
United Surety & Indemnity Co	2,327	1,727	601	34.79%	(10)	1,373	2,643
Universal Insurance Company	59,013	62,162	(3,149)	-5.07%	60,008	64,009	33,070
Groups:							
Universal Group	59,013	62,162	(3,149)	-5.07%	60,008	64,009	66,090
Cooperativa Group	51,552	56,442	(4,890)	-8.66%	51,220	50,121	52,953
MAPFRE Group	28,168	32,303	(4,135)	-12.80%	31,954	36,878	45,464
Totals	\$ 192,893	\$ 205,507	\$ (12,614)	-6.14%	\$ 201,256	\$ 213,685	\$ 221,300

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LAE INCURRED								
Company	For the Period Ended		Increase / (Decrease)		For the Period Ended			
	Jun-13	Jun-12	Amount	%	Jun-11	Jun-10	Jun-09	
ACE Insurance Co.	1,569	1,395	174	12.48%	1,795	1,858	2,197	
Antilles Insurance Co.	-	726	(726)	-100.00%	773	870	1,091	
Caribbean American Property Ins Co	818	844	(26)	-3.07%	612	602	704	
Caribbean Alliance Ins Co	-	-	-	0.00%	-	-	3,604	
Chartis Inc Co PR	1,579	315	1,264	400.91%	1,572	2,444	2,476	
Cooperativa D Seguros Multiples Pr	7,213	6,646	567	8.53%	6,837	7,056	6,739	
Eastern America Insurance Company	-	-	-	0.00%	-	-	1,085	
Integrand Assurance Co	4,223	4,039	184	4.55%	4,106	2,932	3,143	
Mapfre Pan Amer Ins Co	62	97	(35)	-36.21%	107	84	26	
Mapfre Praico Ins Co	10,276	10,177	98	0.97%	8,624	8,708	8,724	
Mapfre Preferred Risk Ins Co	557	471	86	18.15%	498	431	226	
Multinational Insurance Co	155	232	(77)	-33.14%	2,718	2,856	2,935	
Newport Bonding & Surety Co	-	185	(185)	-100.00%	161	187	239	
QBE Optima Ins Co	1,018	818	200	24.43%	779	546	362	
Real Legacy Assur Co Inc	2,265	1,485	781	52.57%	1,408	2,252	2,422	
Richport Insurance Company	-	-	-	0.00%	-	-	-	
Triple S Propiedad	5,797	5,283	515	9.74%	5,788	6,324	6,442	
Tower Bonding and Surety Co	-	-	-	0.00%	-	-	7	
United Surety & Indemnity Co	1,330	726	604	83.18%	810	590	974	
Universal Insurance Company	13,358	12,431	927	7.46%	12,213	13,347	9,921	
Groups:								
Universal Group	13,358	12,431	927	7.46%	12,213	13,347	14,610	
Cooperativa Group	9,478	8,131	1,347	16.57%	8,244	9,308	9,161	
MAPFRE Group	10,894	10,746	149	1.38%	9,228	9,223	8,977	
Totals	\$ 50,221	\$ 45,872	\$ 4,349	9.48%	\$ 48,800	\$ 51,086	\$ 53,318	

LOSSES AND LAE INCURRED								
Company	For the Period Ended		Increase / (Decrease)		For the Period Ended			
	Jun-13	Jun-12	Amount	%	Jun-11	Jun-10	Jun-09	
ACE Insurance Co.	6,094	3,741	2,353	62.90%	7,015	4,753	5,408	
Antilles Insurance Co.	-	4,849	(4,849)	-100.00%	1,577	2,431	2,389	
Caribbean American Property Ins Co	7,355	7,184	172	2.39%	8,134	8,762	9,741	
Caribbean Alliance Ins Co	-	-	-	0.00%	-	-	27,211	
Chartis Inc Co PR	3,100	2,507	592	23.63%	4,463	4,750	5,350	
Cooperativa D Seguros Multiples Pr	52,214	55,933	(3,719)	-6.65%	49,931	51,381	53,376	
Eastern America Insurance Company	-	-	-	0.00%	-	-	10,499	
Integrand Assurance Co	12,593	14,203	(1,610)	-11.33%	15,422	13,756	12,362	
Mapfre Pan Amer Ins Co	345	416	(71)	-17.04%	590	511	234	
Mapfre Praico Ins Co	35,433	39,540	(4,107)	-10.39%	37,262	42,705	51,407	
Mapfre Preferred Risk Ins Co	3,283	3,093	191	6.17%	3,331	2,885	2,800	
Multinational Insurance Co	1,904	2,111	(207)	-9.81%	9,216	11,060	8,635	
Newport Bonding & Surety Co	-	343	(343)	-100.00%	423	478	548	
QBE Optima Ins Co	5,795	5,880	(84)	-1.43%	5,338	4,862	3,513	
Real Legacy Assur Co Inc	8,816	8,639	177	2.04%	9,533	8,048	8,737	
Richport Insurance Company	-	-	-	0.00%	-	-	-	
Triple S Propiedad	29,944	25,846	4,099	15.86%	24,780	29,054	25,795	
Tower Bonding and Surety Co	206	48	159	333.26%	20	15	5	
United Surety & Indemnity Co	3,657	2,453	1,205	49.11%	801	1,962	3,617	
Universal Insurance Company	72,371	74,593	(2,222)	-2.98%	72,220	77,356	42,991	
Groups:								
Universal Group	72,371	74,593	(2,222)	-2.98%	72,220	77,356	80,701	
Cooperativa Group	61,030	64,573	(3,542)	-5.49%	59,464	59,429	62,113	
MAPFRE Group	39,062	43,049	(3,987)	-9.26%	41,183	46,101	54,441	
Totals	\$ 243,114	\$ 251,379	\$ (8,265)	-3.29%	\$ 250,057	\$ 264,771	\$ 274,619	

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OTHER UNDERWRITING EXPENSES INCURRED							
Company	For the Period Ended		Increase / (Decrease)		For the Period Ended		
	Jun-13	Jun-12	Amount	%	Jun-11	Jun-10	Jun-09
ACE Insurance Co.	8,796	8,569	228	2.66%	5,805	6,324	6,062
Antilles Insurance Co.	-	10,364	(10,364)	-100.00%	8,154	7,705	7,196
Caribbean American Property Ins Co	5,037	6,435	(1,398)	-21.73%	5,320	3,453	3,117
Caribbean Alliance Ins Co	-	-	-	0.00%	-	-	14,017
Chartis Inc Co PR	6,231	5,918	313	5.29%	6,340	7,217	6,038
Cooperativa D Seguros Multiples Pr	32,193	31,957	236	0.74%	29,436	31,574	29,982
Eastern America Insurance Company	-	-	-	0.00%	-	-	3,586
Integrand Assurance Co	7,985	9,076	(1,091)	-12.02%	9,445	8,363	9,323
Mapfre Pan Amer Ins Co	273	267	6	2.23%	370	420	287
Mapfre Praico Ins Co	34,226	32,547	1,679	5.16%	30,973	26,437	29,279
Mapfre Preferred Risk Ins Co	1,585	1,457	128	8.76%	1,468	2,043	1,513
Multinational Insurance Co	4,862	5,435	(573)	-10.54%	4,320	15,028	13,812
Newport Bonding & Surety Co	-	1,027	(1,027)	-100.00%	1,193	950	1,070
QBE Optima Ins Co	4,492	4,250	242	5.69%	3,684	3,175	2,551
Real Legacy Assur Co Inc	11,785	10,754	1,031	9.59%	14,411	10,458	11,365
Richport Insurance Company	-	-	-	0.00%	-	-	9
Triple S Propiedad	21,638	21,154	484	2.29%	21,240	21,525	22,243
Tower Bonding and Surety Co	1,184	1,307	(123)	-9.44%	1,398	1,281	1,256
United Surety & Indemnity Co	6,678	5,743	935	16.28%	5,714	6,342	6,804
Universal Insurance Company	33,719	33,010	709	2.15%	34,887	37,829	21,681
Groups:							
Universal Group	33,719	33,010	709	2.15%	34,887	37,829	39,293
Cooperativa Group	43,978	42,711	1,267	2.97%	43,846	42,032	41,347
MAPFRE Group	36,083	34,271	1,812	5.29%	32,811	28,900	31,079
Totals	\$ 180,683	\$ 189,269	\$ (8,586)	-4.54%	\$ 184,158	\$ 190,124	\$ 191,191

NET UNDERWRITING GAIN OR LOSS							
Company	For the Period Ended		Increase / (Decrease)		For the Period Ended		
	Jun-13	Jun-12	Amount	%	Jun-11	Jun-10	Jun-09
ACE Insurance Co.	(3,227)	2,548	(5,774)	-226.65%	956	2,838	599
Antilles Insurance Co.	-	(1,220)	1,220	-100.00%	1,088	1,796	1,419
Caribbean American Property Ins Co	3,940	2,099	1,842	87.75%	2,990	4,422	3,927
Caribbean Alliance Ins Co	-	-	-	0.00%	-	-	942
Chartis Inc Co PR	693	2,894	(2,200)	-76.03%	3,509	2,938	4,509
Cooperativa D Seguros Multiples Pr	(3,795)	(10,828)	7,033	-64.95%	(5,607)	(10,718)	(9,359)
Eastern America Insurance Company	-	-	-	0.00%	-	-	247
Integrand Assurance Co	41	(210)	251	-119.56%	687	747	232
Mapfre Pan Amer Ins Co	(109)	(65)	(45)	68.91%	(223)	(164)	167
Mapfre Praico Ins Co	14	(164)	178	-108.64%	1,294	3,719	(1,134)
Mapfre Preferred Risk Ins Co	(766)	(348)	(418)	119.85%	(286)	(219)	557
Multinational Insurance Co	(805)	(168)	(637)	378.78%	(1,636)	(4,673)	(2,912)
Newport Bonding & Surety Co	-	(317)	317	-100.00%	(305)	(263)	(382)
QBE Optima Ins Co	(1,579)	(455)	(1,124)	247.29%	166	(102)	3
Real Legacy Assur Co Inc	(287)	(73)	(215)	295.19%	(1,100)	(687)	(2,469)
Richport Insurance Company	-	-	-	0.00%	-	-	(9)
Triple S Propiedad	(1,401)	(1,230)	(172)	13.95%	3,533	114	523
Tower Bonding and Surety Co	(208)	26	(234)	-890.81%	46	74	(83)
United Surety & Indemnity Co	923	1,994	(1,072)	-53.74%	5,004	2,967	2,171
Universal Insurance Company	(2,675)	(2,809)	134	-4.78%	552	653	(488)
Groups:							
Universal Group	(2,675)	(2,809)	134	-4.78%	552	653	691
Cooperativa Group	(4,082)	(10,900)	6,818	-62.55%	(6,707)	(11,405)	(11,827)
MAPFRE Group	(861)	(577)	(284)	49.13%	784	3,336	(410)
Totals	\$ (9,241)	\$ (8,326)	\$ (915)	10.99%	\$ 10,669	\$ 3,444	\$ (1,540)

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NET INVESTMENT INCOME EARNED							
Company	For the Period Ended		Increase / (Decrease)		For the Period Ended		
	Jun-13	Jun-12	Amount	%	Jun-11	Jun-10	Jun-09
ACE Insurance Co.	1,419	1,466	(46)	-3.17%	1,501	1,415	1,282
Antilles Insurance Co.	-	1,459	(1,459)	-100.00%	1,169	1,196	902
Caribbean American Property Ins Co	385	480	(95)	-19.83%	491	501	616
Caribbean Alliance Ins Co	-	-	-	0.00%	-	-	4,730
Chartis Inc Co PR	2,079	2,391	(312)	-13.06%	2,577	2,718	3,326
Cooperativa D Seguros Multiples Pr	3,639	4,838	(1,200)	-24.80%	5,534	5,955	6,325
Eastern America Insurance Company	-	-	-	0.00%	-	-	2,598
Integrand Assurance Co	2,893	3,062	(169)	-5.52%	3,088	2,796	3,028
Mapfre Pan Amer Ins Co	230	266	(36)	-13.37%	264	420	439
Mapfre Praico Ins Co	3,425	4,250	(825)	-19.42%	4,896	5,490	13,795
Mapfre Preferred Risk Ins Co	1,117	1,205	(88)	-7.30%	1,373	1,531	1,736
Multinational Insurance Co	388	276	113	40.78%	485	1,403	1,993
Newport Bonding & Surety Co	-	216	(216)	-100.00%	218	226	323
QBE Optima Ins Co	227	619	(392)	-63.35%	567	664	522
Real Legacy Assur Co Inc	1,357	1,118	239	21.37%	1,874	2,146	2,290
Richport Insurance Company	-	-	-	0.00%	-	-	42
Triple S Propiedad	3,744	4,247	(504)	-11.86%	4,209	5,190	5,486
Tower Bonding and Surety Co	118	122	(3)	-2.82%	108	86	108
United Surety & Indemnity Co	1,895	1,988	(93)	-4.66%	2,421	2,394	2,333
Universal Insurance Company	8,711	10,488	(1,776)	-16.94%	10,823	11,174	7,391
Groups:							
Universal Group	8,711	10,488	(1,776)	-16.94%	10,823	11,174	13,762
Cooperativa Group	4,996	5,957	(961)	-16.13%	7,408	8,100	8,615
MAPFRE Group	4,773	5,721	(949)	-16.58%	6,533	7,441	15,970
Totals	\$ 31,628	\$ 37,491	\$ (6,863)	-18.31%	\$ 39,599	\$ 44,304	\$ 58,265

NET OPERATING INCOME							
Company	For the Period Ended		Increase / (Decrease)		For the Period Ended		
	Jun-13	Jun-12	Amount	%	Jun-11	Jun-10	Jun-09
ACE Insurance Co.	(1,810)	4,014	(5,824)	-145.11%	2,458	4,259	1,885
Antilles Insurance Co.	-	240	(240)	-100.00%	2,276	2,993	2,342
Caribbean American Property Ins Co	4,333	2,579	1,754	68.02%	3,482	4,923	4,546
Caribbean Alliance Ins Co	-	-	-	0.00%	-	-	6,766
Chartis Inc Co PR	2,772	5,285	(2,512)	-47.54%	6,086	5,656	7,835
Cooperativa D Seguros Multiples Pr	1,862	(3,524)	5,385	-152.82%	2,213	(2,307)	(854)
Eastern America Insurance Company	-	-	-	0.00%	-	-	2,854
Integrand Assurance Co	2,957	2,888	69	2.39%	3,794	3,569	3,648
Mapfre Pan Amer Ins Co	118	208	(90)	-43.35%	29	251	611
Mapfre Praico Ins Co	3,470	5,105	(1,636)	-32.04%	6,187	9,279	12,711
Mapfre Preferred Risk Ins Co	351	855	(503)	-58.91%	1,093	1,328	2,332
Multinational Insurance Co	(409)	237	(646)	-272.22%	(265)	(2,887)	(507)
Newport Bonding & Surety Co	-	(100)	100	-100.00%	(67)	(37)	(58)
QBE Optima Ins Co	(1,316)	189	(1,505)	-795.97%	748	562	524
Real Legacy Assur Co Inc	1,070	1,046	24	2.33%	774	1,459	(178)
Richport Insurance Company	-	-	-	0.00%	-	-	33
Triple S Propiedad	2,340	3,017	(678)	-22.45%	7,727	5,304	6,009
Tower Bonding and Surety Co	(90)	148	(238)	-160.50%	154	160	26
United Surety & Indemnity Co	2,769	3,983	(1,213)	-30.47%	7,426	5,348	4,504
Universal Insurance Company	8,524	10,704	(2,180)	-20.37%	11,794	14,901	7,551
Groups:							
Universal Group	8,524	10,704	(2,180)	-20.37%	11,794	14,901	16,203
Cooperativa Group	2,931	(2,478)	5,410	-218.27%	2,987	(848)	(1,033)
MAPFRE Group	3,938	6,168	(2,229)	-36.14%	6,321	11,773	13,568
Totals	\$ 26,940	\$ 36,872	\$ (9,932)	-26.94%	\$ 54,922	\$ 55,677	\$ 59,493

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NET REALIZED CAPITAL GAINS OR (LOSSES)							
Company	For the Period Ended		Increase / (Decrease)		For the Period Ended		
	Jun-13	Jun-12	Amount	%	Jun-11	Jun-10	Jun-09
ACE Insurance Co.	(75)	(119)	43	-36.33%	(100)	(76)	(694)
Antilles Insurance Co.	-	687	(687)	-100.00%	44	518	(295)
Caribbean American Property Ins Co	-	456	(456)	-100.00%	-	-	(2)
Caribbean Alliance Ins Co	-	-	-	0.00%	-	-	291
Chartis Inc Co PR	(102)	23	(125)	-549.35%	184	-	(15)
Cooperativa D Seguros Multiples Pr	4,081	5,215	(1,134)	-21.75%	2,036	1,102	(5,972)
Eastern America Insurance Company	-	-	-	0.00%	-	-	(67)
Integrand Assurance Co	(84)	17	(101)	-588.43%	369	(1,318)	(459)
Mapfre Pan Amer Ins Co	-	-	-	0.00%	-	3	118
Mapfre Praico Ins Co	280	3,948	(3,667)	-92.90%	1,722	1,257	4,022
Mapfre Preferred Risk Ins Co	57	-	57	0.00%	236	10	717
Multinational Insurance Co	-	-	-	0.00%	47	185	698
Newport Bonding & Surety Co	-	(1)	1	-100.00%	-	(220)	(1)
QBE Optima Ins Co	(29)	886	(915)	-103.26%	30	69	15
Real Legacy Assur Co Inc	-	1	(1)	-100.00%	-	-	34
Richport Insurance Company	-	-	-	0.00%	-	-	-
Triple S Propiedad	1,690	481	1,209	251.61%	1,446	(709)	(457)
Tower Bonding and Surety Co	-	-	-	0.00%	-	-	-
United Surety & Indemnity Co	1,201	1,314	(114)	-8.64%	195	571	414
Universal Insurance Company	2,015	475	1,540	324.10%	1,084	2,167	(1,061)
Groups:							
Universal Group	2,015	475	1,540	324.10%	1,084	2,167	(836)
Cooperativa Group	4,081	5,217	(1,135)	-21.77%	2,036	1,102	(5,938)
MAPFRE Group	338	3,948	(3,610)	-91.44%	1,958	1,271	4,858
Totals	\$ 9,034	\$ 13,384	\$ (4,350)	-32.50%	\$ 7,293	\$ 3,560	\$ (2,712)

OTHER INCOME / (EXPENSE)							
Company	For the Period Ended		Increase / (Decrease)		For the Period Ended		
	Jun-13	Jun-12	Amount	%	Jun-11	Jun-10	Jun-09
ACE Insurance Co.	(3)	0	(3)	-973.86%	(0)	6	4
Antilles Insurance Co.	-	1	(1)	-100.00%	19	0	22
Caribbean American Property Ins Co	7	-	7	0.00%	0	0	2
Caribbean Alliance Ins Co	-	-	-	0.00%	-	-	1,094
Chartis Inc Co PR	-	-	-	0.00%	-	-	-
Cooperativa D Seguros Multiples Pr	2,018	2,465	(448)	-18.15%	2,286	2,457	2,180
Eastern America Insurance Company	-	-	-	0.00%	-	-	9
Integrand Assurance Co	23	36	(13)	-36.19%	19	26	388
Mapfre Pan Amer Ins Co	(3)	7	(10)	-152.47%	(12)	(5)	6
Mapfre Praico Ins Co	30	1,019	(989)	-97.02%	(3)	70	50
Mapfre Preferred Risk Ins Co	(0)	(2)	2	-89.78%	6	16	38
Multinational Insurance Co	8	130	(122)	-93.82%	887	383	413
Newport Bonding & Surety Co	-	1	(1)	-100.00%	20	-	-
QBE Optima Ins Co	37	25	12	49.14%	15	-	-
Real Legacy Assur Co Inc	-	-	-	0.00%	-	-	-
Richport Insurance Company	-	-	-	0.00%	-	-	-
Triple S Propiedad	(2)	-	(2)	0.00%	(14)	-	-
Tower Bonding and Surety Co	-	-	-	0.00%	-	-	-
United Surety & Indemnity Co	(49)	0	(49)	-34670.21%	0	(13)	-
Universal Insurance Company	2,487	3,025	(538)	-17.77%	419	3,074	648
Groups:							
Universal Group	2,487	3,025	(538)	-17.77%	419	3,074	1,751
Cooperativa Group	2,018	2,465	(448)	-18.15%	2,286	2,457	2,180
MAPFRE Group	27	1,024	(997)	-97.39%	(996)	995	(1,991)
Totals	\$ 4,552	\$ 6,707	\$ (2,154)	-32.12%	\$ 3,641	\$ 6,014	\$ 4,854

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INCOME TAXES INCURRED								
Company	For the Period Ended		Increase / (Decrease)		For the Period Ended			
	Jun-13	Jun-12	Amount	%	Jun-11	Jun-10	Jun-09	
ACE Insurance Co.	225	1,045	(820)	-78.47%	3,028	313	-	
Antilles Insurance Co.	-	-	-	0.00%	505	253	127	
Caribbean American Property Ins Co	1,332	553	779	140.78%	754	1,692	1,619	
Caribbean Alliance Ins Co	-	-	-	0.00%	-	-	243	
Chartis Inc Co PR	302	873	(570)	-65.34%	569	1,091	1,556	
Cooperativa D Seguros Multiples Pr	-	-	-	0.00%	-	-	-	
Eastern America Insurance Company	-	-	-	0.00%	-	-	89	
Integrand Assurance Co	-	-	-	0.00%	-	-	134	
Mapfre Pan Amer Ins Co	-	-	-	0.00%	3	1	98	
Mapfre Praico Ins Co	-	-	-	0.00%	381	1,033	-	
Mapfre Preferred Risk Ins Co	-	-	-	0.00%	-	7	155	
Multinational Insurance Co	-	-	-	0.00%	-	-	-	
Newport Bonding & Surety Co	-	-	-	0.00%	-	-	-	
QBE Optima Ins Co	(443)	133	(576)	-433.80%	127	-	-	
Real Legacy Assur Co Inc	-	-	-	0.00%	-	-	-	
Richport Insurance Company	-	-	-	0.00%	-	-	-	
Triple S Propiedad	118	71	47	65.94%	395	13	48	
Tower Bonding and Surety Co	5	-	5	0.00%	-	20	-	
United Surety & Indemnity Co	425	(299)	725	-242.00%	1,522	1,008	601	
Universal Insurance Company	(52)	307	(359)	-116.89%	159	1,189	-	
Groups:								
Universal Group	(52)	307	(359)	-116.89%	159	1,189	332	
Cooperativa Group	-	-	-	0.00%	-	-	-	
MAPFRE Group	-	-	-	0.00%	384	1,040	253	
Totals	\$ 1,913	\$ 2,683	\$ (770)	-28.69%	\$ 7,443	\$ 6,619	\$ 4,669	

NET INCOME								
Company	For the Period Ended		Increase / (Decrease)		For the Period Ended			
	Jun-13	Jun-12	Amount	%	Jun-11	Jun-10	Jun-09	
ACE Insurance Co.	(2,111)	2,850	(4,961)	-174.06%	(670)	3,870	1,191	
Antilles Insurance Co.	-	379	(379)	-100.00%	1,815	3,258	1,921	
Caribbean American Property Ins Co	3,001	2,482	519	20.92%	2,728	3,232	2,925	
Caribbean Alliance Ins Co	-	-	-	0.00%	-	-	6,814	
Chartis Inc Co PR	2,367	4,435	(2,068)	-46.62%	5,701	4,565	6,264	
Cooperativa D Seguros Multiples Pr	5,943	1,691	4,251	251.36%	4,249	(1,204)	(6,826)	
Eastern America Insurance Company	-	-	-	0.00%	-	-	2,698	
Integrand Assurance Co	2,873	2,905	(32)	-1.09%	4,163	2,251	3,056	
Mapfre Pan Amer Ins Co	118	208	(90)	-43.35%	26	253	632	
Mapfre Praico Ins Co	3,750	9,053	(5,303)	-58.58%	7,528	9,504	16,734	
Mapfre Preferred Risk Ins Co	409	855	(446)	-52.20%	1,328	1,332	2,894	
Multinational Insurance Co	(409)	237	(646)	-272.22%	(218)	(2,702)	191	
Newport Bonding & Surety Co	-	(101)	101	-100.00%	(67)	(257)	(59)	
QBE Optima Ins Co	(901)	942	(1,843)	-195.65%	652	631	539	
Real Legacy Assur Co Inc	1,070	1,047	23	2.21%	774	1,459	(145)	
Richport Insurance Company	-	-	-	0.00%	-	-	33	
Triple S Propiedad	3,911	3,427	485	14.14%	8,778	4,582	5,504	
Tower Bonding and Surety Co	(95)	148	(243)	-164.07%	154	139	26	
United Surety & Indemnity Co	3,544	5,596	(2,052)	-36.66%	6,099	4,911	4,316	
Universal Insurance Company	10,591	10,872	(281)	-2.58%	12,719	15,879	6,490	
Groups:								
Universal Group	10,591	10,872	(281)	-2.58%	12,719	15,879	16,035	
Cooperativa Group	7,012	2,738	4,274	156.11%	5,023	254	(6,971)	
MAPFRE Group	4,276	10,115	(5,839)	-57.72%	8,882	11,088	20,259	
Totals	\$ 34,061	\$ 47,025	\$ (12,964)	-27.57%	\$ 55,759	\$ 51,703	\$ 55,198	

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POLICYHOLDERS' SURPLUS								
Company	For the Period Ended		Increase / (Decrease)		For the Period Ended			
	Jun-13	Dec-12	Amount	%	Dec-11	Dec-10	Dec-09	
ACE Insurance Co.	40,250	42,634	(2,384)	-5.59%	39,841	35,237	27,795	
Antilles Insurance Co.	-	63,789	(63,789)	-100.00%	58,018	54,241	50,137	
Caribbean American Property Ins Co	23,609	21,620	1,989	9.20%	21,654	21,573	16,917	
Caribbean Alliance Ins Co	-	-	-	0.00%	-	-	82,543	
Chartis Inc Co PR	130,978	140,152	(9,174)	-6.55%	142,547	147,319	151,203	
Cooperativa D Seguros Multiples Pr	184,079	178,333	5,746	3.22%	183,887	197,876	213,294	
Eastern America Insurance Company	-	-	-	0.00%	-	-	37,667	
Integrand Assurance Co	76,636	76,415	221	0.29%	71,985	71,450	65,804	
Mapfre Pan Amer Ins Co	10,164	10,028	136	1.36%	8,618	9,074	13,661	
Mapfre Praico Ins Co	203,506	196,533	6,973	3.55%	189,953	194,516	190,552	
Mapfre Preferred Risk Ins Co	24,501	23,958	543	2.27%	21,761	23,767	28,627	
Multinational Insurance Co	19,072	19,286	(214)	-1.11%	-	15,667	41,588	
Newport Bonding & Surety Co	-	2,445	(2,445)	-100.00%	2,888	2,548	1,075	
QBE Optima Ins Co	14,830	15,772	(942)	-5.97%	15,406	10,550	10,506	
Real Legacy Assur Co Inc	63,329	62,624	704	1.12%	67,383	67,034	59,239	
Richport Insurance Company	-	-	-	0.00%	-	-	2,492	
Triple S Propiedad	129,997	124,149	5,848	4.71%	116,084	108,699	102,899	
Tower Bonding and Surety Co	2,659	2,742	(83)	-3.03%	2,429	2,248	2,057	
United Surety & Indemnity Co	59,135	62,802	(3,668)	-5.84%	64,328	62,130	55,124	
Universal Insurance Company	259,086	258,855	231	0.09%	251,938	245,350	232,957	
Groups:								
Universal Group	259,086	258,855	231	0.09%	251,938	245,350	232,957	
Cooperativa Group	184,079	178,333	5,746	3.22%	183,887	197,876	213,294	
MAPFRE Group	213,671	206,562	7,109	3.44%	198,571	203,590	204,213	
Totals	\$ 1,154,001	\$ 1,215,556	\$ (61,555)	-5.06%	\$ 1,169,577	\$ 1,178,478	\$ 1,175,568	

NET LOSS & LAE RATIO								
Company	For the Period Ended		Increase / (Decrease)		For the Period Ended			
	Jun-13	Jun-12	Amount		Jun-11	Jun-10	Jun-09	
ACE Insurance Co.	52.25%	25.18%	27.07%		50.92%	34.16%	44.81%	
Antilles Insurance Co.	0.00%	34.65%	-34.65%		14.57%	20.37%	21.71%	
Caribbean American Property Ins Co	45.03%	45.71%	-0.67%		49.46%	52.66%	58.03%	
Caribbean Alliance Ins Co	0.00%	0.00%	0.00%		0.00%	0.00%	64.53%	
Chartis Inc Co PR	30.92%	22.15%	8.77%		31.19%	31.87%	33.66%	
Cooperativa D Seguros Multiples Pr	64.77%	72.58%	-7.81%		67.69%	71.13%	72.13%	
Eastern America Insurance Company	0.00%	0.00%	0.00%		0.00%	0.00%	73.26%	
Integrand Assurance Co	61.07%	61.57%	-0.49%		60.35%	60.16%	56.40%	
Mapfre Pan Amer Ins Co	67.88%	67.33%	0.55%		80.10%	66.70%	33.99%	
Mapfre Praico Ins Co	50.86%	54.98%	-4.12%		53.59%	58.61%	64.62%	
Mapfre Preferred Risk Ins Co	80.04%	73.61%	6.43%		73.81%	61.26%	57.49%	
Multinational Insurance Co	31.94%	28.61%	3.33%		77.45%	51.65%	44.20%	
Newport Bonding & Surety Co	0.00%	32.56%	-32.56%		32.26%	41.04%	44.33%	
QBE Optima Ins Co	66.55%	60.77%	5.78%		58.10%	61.27%	57.91%	
Real Legacy Assur Co Inc	43.40%	44.72%	-1.32%		41.73%	45.16%	49.55%	
Richport Insurance Company	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%	
Triple S Propiedad	59.67%	56.47%	3.20%		50.01%	57.31%	53.12%	
Tower Bonding and Surety Co	17.46%	3.42%	14.04%		1.38%	1.10%	0.33%	
United Surety & Indemnity Co	32.49%	24.07%	8.42%		6.95%	17.41%	28.73%	
Universal Insurance Company	69.98%	71.18%	-1.20%		67.08%	66.78%	66.98%	
Groups:								
Universal Group	69.98%	71.18%	-1.20%		67.08%	66.78%	66.87%	
Cooperativa Group	60.47%	67.00%	-6.53%		61.55%	65.99%	67.79%	
MAPFRE Group	52.58%	56.10%	-3.51%		55.07%	58.85%	63.97%	
Totals	58.64%	58.14%	0.50%		56.21%	57.77%	59.12%	

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EXPENSE RATIO							
Company	For the Period Ended		Increase / (Decrease)		For the Period Ended		
	Jun-13	Jun-12	Amount	%	Jun-11	Jun-10	Jun-09
ACE Insurance Co.	78.01%	57.24%	20.77%		44.66%	43.82%	47.20%
Antilles Insurance Co.	0.0%	61.34%	-61.34%		94.42%	64.30%	56.90%
Caribbean American Property Ins Co	30.53%	23.70%	6.84%		29.06%	22.15%	19.96%
Caribbean Alliance Ins Co	0.0%	0.00%	0.00%		0.00%	0.00%	32.29%
Chartis Inc Co PR	57.55%	42.91%	14.65%		37.63%	43.04%	40.96%
Cooperativa D Seguros Multiples Pr	35.72%	36.22%	-0.50%		40.34%	38.56%	42.97%
Eastern America Insurance Company	0.0%	0.00%	0.00%		0.00%	0.00%	27.51%
Integrand Assurance Co	43.54%	38.78%	4.75%		38.04%	36.05%	35.16%
Mapfre Pan Amer Ins Co	57.50%	48.42%	9.08%		53.34%	54.80%	39.39%
Mapfre Praico Ins Co	39.08%	41.38%	-2.30%		32.38%	34.65%	45.05%
Mapfre Preferred Risk Ins Co	33.98%	35.31%	-1.33%		34.38%	43.61%	31.49%
Multinational Insurance Co	58.20%	66.10%	-7.90%		53.37%	59.44%	40.36%
Newport Bonding & Surety Co	0.0%	97.60%	-97.60%		90.97%	81.51%	86.51%
QBE Optima Ins Co	36.56%	34.17%	2.39%		38.26%	35.38%	31.86%
Real Legacy Assur Co Inc	66.54%	62.32%	4.22%		50.50%	55.38%	44.02%
Richport Insurance Company	0.0%	0.00%	0.00%		0.00%	0.00%	0.00%
Triple S Propiedad	44.11%	43.47%	0.64%		55.33%	51.95%	54.01%
Tower Bonding and Surety Co	100.15%	93.73%	6.42%		94.75%	93.51%	90.85%
United Surety & Indemnity Co	61.22%	58.64%	2.57%		56.85%	56.62%	58.92%
Universal Insurance Company	32.92%	32.00%	0.92%		34.52%	35.10%	37.48%
Groups:							
Universal Group	32.92%	32.00%	0.92%		34.52%	35.10%	34.38%
Cooperativa Group	40.78%	40.49%	0.29%		43.19%	41.71%	43.26%
MAPFRE Group	38.92%	41.13%	-2.21%		32.60%	35.35%	44.07%
Totals	40.91%	40.29%	0.62%		40.58%	41.18%	41.53%

COMBINED RATIO							
Company	For the Period Ended		Increase / (Decrease)		For the Period Ended		
	Jun-13	Jun-12	Amount	%	Jun-11	Jun-10	Jun-09
ACE Insurance Co.	130.26%	82.41%	47.84%		95.59%	77.98%	92.01%
Antilles Insurance Co.	0.00%	95.99%	-95.99%		108.99%	84.67%	78.60%
Caribbean American Property Ins Co	75.57%	69.40%	6.17%		78.52%	74.81%	77.99%
Caribbean Alliance Ins Co	0.00%	0.00%	0.00%		0.00%	0.00%	96.82%
Chartis Inc Co PR	88.48%	65.06%	23.42%		68.82%	74.90%	74.62%
Cooperativa D Seguros Multiples Pr	100.49%	108.80%	-8.31%		108.03%	109.69%	115.10%
Eastern America Insurance Company	0.00%	0.00%	0.00%		0.00%	0.00%	100.76%
Integrand Assurance Co	104.61%	100.35%	4.26%		98.39%	96.21%	91.57%
Mapfre Pan Amer Ins Co	125.38%	115.75%	9.63%		133.44%	121.51%	73.39%
Mapfre Praico Ins Co	89.94%	96.36%	-6.42%		85.97%	93.26%	109.67%
Mapfre Preferred Risk Ins Co	114.02%	108.92%	5.10%		108.19%	104.87%	88.98%
Multinational Insurance Co	90.14%	94.71%	-4.57%		130.82%	111.09%	84.57%
Newport Bonding & Surety Co	0.00%	130.16%	-130.16%		123.23%	122.55%	130.84%
QBE Optima Ins Co	103.11%	94.94%	8.17%		96.36%	96.65%	89.77%
Real Legacy Assur Co Inc	109.94%	107.03%	2.91%		92.23%	100.54%	93.57%
Richport Insurance Company	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%
Triple S Propiedad	103.78%	99.94%	3.84%		105.33%	109.26%	107.13%
Tower Bonding and Surety Co	117.61%	97.14%	20.47%		96.13%	94.61%	91.18%
United Surety & Indemnity Co	93.71%	82.72%	10.99%		63.80%	74.03%	87.64%
Universal Insurance Company	102.90%	103.18%	-0.28%		101.60%	101.88%	104.47%
Groups:							
Universal Group	102.90%	103.18%	-0.28%		101.60%	101.88%	101.25%
Cooperativa Group	101.25%	107.49%	-6.24%		104.75%	107.70%	111.04%
MAPFRE Group	91.50%	97.22%	-5.72%		87.68%	94.20%	108.03%
Totals	99.55%	98.43%	1.12%		96.79%	98.95%	100.66%

Market Analysis for P&C Companies Domiciled in P.R.
For the period ended: June 30, 2009 to 2013
Dollars in thousands

TOTAL ADMITTED ASSETS							
Company	For the Period Ended		Increase / (Decrease)		For the Period Ended		
	Jun-13	Dec-12	Amount	%	Dec-11	Dec-10	Dec-09
ACE Insurance Co.	137,733	127,263	10,471	8.23%	117,613	114,759	100,032
Antilles Insurance Co.	-	99,016	(99,016)	-100.00%	89,013	85,013	79,503
Caribbean American Property Ins Co	47,121	44,081	3,039	6.89%	41,445	33,123	29,688
Caribbean Alliance Ins Co	-	-	-	0.00%	-	-	229,343
Chartis Inc Co PR	194,468	186,991	7,476	4.00%	197,256	209,149	228,981
Cooperativa D Seguros Multiples Pr	498,248	481,099	17,149	3.56%	467,182	472,044	467,437
Eastern America Insurance Company	-	-	-	0.00%	-	-	113,098
Integrand Assurance Co	155,513	161,079	(5,566)	-3.46%	158,915	167,512	144,515
Mapfre Pan Amer Ins Co	16,316	16,566	(250)	-1.51%	16,411	19,099	23,469
Mapfre Praico Ins Co	453,523	427,696	25,827	6.04%	430,414	439,041	428,661
Mapfre Preferred Risk Ins Co	68,145	70,539	(2,394)	-3.39%	72,910	80,512	86,688
Multinational Insurance Co	33,157	29,290	3,867	13.20%	-	79,362	114,257
Newport Bonding & Surety Co	-	4,216	(4,216)	-100.00%	5,128	5,894	6,283
QBE Optima Ins Co	61,392	54,415	6,977	12.82%	48,419	46,138	40,106
Real Legacy Assur Co Inc	150,488	162,234	(11,747)	-7.24%	156,147	152,647	153,758
Richport Insurance Company	-	-	-	0.00%	-	-	2,522
Triple S Propiedad	283,498	274,534	8,964	3.27%	270,344	274,589	280,256
Tower Bonding and Surety Co	4,152	4,248	(96)	-2.27%	4,188	3,823	2,951
United Surety & Indemnity Co	108,731	106,168	2,563	2.41%	108,774	115,100	110,803
Universal Insurance Company	824,539	778,287	46,252	5.94%	769,664	708,862	523,278
Groups:							
Universal Group	824,539	778,287	46,252	5.94%	769,664	708,862	745,539
Cooperativa Group	585,406	580,709	4,698	0.81%	555,946	557,656	561,956
MAPFRE Group	513,483	490,842	22,640	4.61%	497,974	514,885	510,192
Totals	\$ 2,949,193	\$ 2,941,139	\$ 8,054	0.27%	\$ 2,864,681	\$ 2,915,865	\$ 2,955,063

TOTAL LIABILITIES							
Company	For the Period Ended		Increase / (Decrease)		For the Period Ended		
	Jun-13	Dec-12	Amount	%	Dec-11	Dec-10	Dec-09
ACE Insurance Co.	97,483	84,629	12,855	15.19%	77,772	79,522	72,237
Antilles Insurance Co.	-	35,227	(35,227)	-100.00%	30,995	30,772	29,366
Caribbean American Property Ins Co	23,512	22,461	1,051	4.68%	19,791	11,550	12,771
Caribbean Alliance Ins Co	-	-	-	0.00%	-	-	146,800
Chartis Inc Co PR	63,490	46,839	16,650	35.55%	54,709	61,830	77,778
Cooperativa D Seguros Multiples Pr	314,169	302,766	11,403	3.77%	283,295	274,168	254,143
Eastern America Insurance Company	-	-	-	0.00%	-	-	75,431
Integrand Assurance Co	78,877	84,664	(5,787)	-6.83%	86,930	96,061	78,711
Mapfre Pan Amer Ins Co	6,152	6,537	(386)	-5.90%	7,793	10,024	9,808
Mapfre Praico Ins Co	250,017	231,163	18,854	8.16%	240,461	244,526	238,109
Mapfre Preferred Risk Ins Co	43,643	46,581	(2,938)	-6.31%	51,149	56,745	58,062
Multinational Insurance Co	14,085	10,004	4,081	40.79%	-	63,695	72,670
Newport Bonding & Surety Co	-	1,772	(1,772)	-100.00%	2,240	3,346	5,209
QBE Optima Ins Co	46,562	38,643	7,919	20.49%	33,013	35,588	29,600
Real Legacy Assur Co Inc	87,159	99,610	(12,451)	-12.50%	88,764	85,613	94,518
Richport Insurance Company	-	-	-	0.00%	-	-	30
Triple S Propiedad	153,501	150,385	3,116	2.07%	154,260	165,890	177,357
Tower Bonding and Surety Co	1,493	1,506	(13)	-0.88%	1,759	1,575	894
United Surety & Indemnity Co	49,597	43,366	6,231	14.37%	44,446	52,970	55,679
Universal Insurance Company	565,453	519,432	46,021	8.86%	517,726	463,511	290,321
Groups:							
Universal Group	565,453	519,432	46,021	8.86%	517,726	463,511	512,582
Cooperativa Group	337,999	339,752	(1,753)	-0.52%	304,676	292,746	289,422
MAPFRE Group	265,146	250,294	14,852	5.93%	269,023	278,453	263,691
Totals	\$ 1,697,198	\$ 1,628,973	\$ 68,225	4.19%	\$ 1,597,341	\$ 1,637,512	\$ 1,677,967